



FOURTH SEQUENCE EVALUATION

Class; FORM THREE

Time allocated: 2hrs

MCQ QUESTIONS

1)one characteristics of wealth is:

A)It is scarce (B)it must money value (C) it must be owned by producers (D) It produces output

2) The price paid for labour services is known as ;

A)Time rates (B) wage rates (C) piece rate (D) Bonus rate

3)The factor of production which is most subjected to the law of diminishing return is;

A) Labour (B) land (C) Capital (D) Entrepreneur

4)the main aim of division of labour is;

A) To increase output (B)To increase employment (C) To increase specialisation (D) To make use of machines

5)Any "man-made" resources which is used in the production of other goods is called ;

A) Wealth (B) labour (C) Capital (D)human capital.

6)land has a reward known as;

A) capital (B) Rent (C) interest (D) Salary

7) A factor of production is said to be specific if;

A)It has many uses (B) it has only one use (C) it is very expensive (D) it is very heavy.

8)which of the following is a limitation to division of labour;

A) Absence of fatigue (B) Monotony (C) Decrease in output (D) small market size

9) A movement of labour from one category of occupation to another is known as;

A) mobility of labour (B) occupational mobility of labour (C) horizontal mobility of labour (D) geographical mobility of labour.

10) Crude oil is an example of which factor of production.

A) land (B) capital (C) labour (D) Entrepreneur.

Essay questions

1) Define the following terms

i) wealth and money

ii) labour and work

iii) Division of labour and efficiency of labour.

iv) mobility of labour. (10mks)

2) Give 4 determinants of division of labour (8mks)

B) Give two reasons that can hinder labour to move from Yaounde to Douala

Good luck!!!!!!!!!!!!!!!!!!!!!!